

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BLAIRSTOWN
Local Government Number: 06G034

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLAIRSTOWN URBAN RENEWAL	06004	6

TIF Debt Outstanding: 924,166

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	140,223	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	85,714
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	85,714

Rebate Expenditures:	0
Non-Rebate Expenditures:	119,148
Returned to County Treasurer:	0
Total Expenditures:	119,148

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	106,789	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 698,229

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Urban Renewal Area Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL
 UR Area Number: 06004
 UR Area Creation Date: 09/1993
 UR Area Purpose: Promote Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM	06324	06325	2,500,005
BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM	06326	06327	517,999
BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM	06328	06329	0
BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM	06330	06331	0
LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM	06410	06411	0
BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM	06482	06483	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,484,000	589,900	0	0	-25,928	9,047,972	0	9,047,972
Taxable	0	4,728,430	530,910	0	0	-25,928	5,233,412	0	5,233,412
Homestead Credits									58

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **140,223** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 85,714
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 85,714

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 Non-Rebate Expenditures: 119,148
 Returned to County Treasurer: 0
Total Expenditures: 119,148

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **106,789** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BLAIRSTOWN URBAN RENEWAL

Water TIF

Description:	Upgrades to treatment plant and water infrastructure
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Streets TIF

Description:	Upgrade of Fremont/Locust intersect w/ storm sewer & road covering improvments
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BLAIRSTOWN URBAN RENEWAL

2000 Water Project Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	184,000
Interest:	10,854
Total:	194,854
Annual Appropriation?:	No
Date Incurred:	11/29/2000
FY of Last Payment:	2020

2010 Streets Project Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	558,000
Interest:	171,312
Total:	729,312
Annual Appropriation?:	No
Date Incurred:	05/30/2010
FY of Last Payment:	2025

Non-Rebates For **BLAIRSTOWN URBAN RENEWAL**

TIF Expenditure Amount:	38,348
Tied To Debt:	2000 Water Project Bonds
Tied To Project:	Water TIF

TIF Expenditure Amount:	80,800
Tied To Debt:	2010 Streets Project Bonds
Tied To Project:	Streets TIF

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM
 TIF Taxing District Inc. Number: 06325

TIF Taxing District Base Year:	1992	UR Designation
FY TIF Revenue First Received:	1994	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 06/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,930,000	29,400	0	0	-12,964	5,946,436	0	5,946,436
Taxable	0	3,304,998	26,460	0	0	-12,964	3,318,494	0	3,318,494
Homestead Credits									39

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,212,613	3,318,494	2,500,005	818,489	23,689

FY 2016 TIF Revenue Received: 70,701

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM
 TIF Taxing District Inc. Number: 06327

TIF Taxing District Base Year:	1994	UR Designation
FY TIF Revenue First Received:	1999	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 06/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,554,000	560,500	0	0	-12,964	3,101,536	0	3,101,536
Taxable	0	1,423,432	504,450	0	0	-12,964	1,914,918	0	1,914,918
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,381,339	1,733,161	517,999	1,215,162	35,169

FY 2016 TIF Revenue Received: 15,013

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM
 TIF Taxing District Inc. Number: 06329
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	567	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM
 TIF Taxing District Inc. Number: 06331
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,533	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM
 TIF Taxing District Inc. Number: 06411

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	634,097	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM
 TIF Taxing District Inc. Number: 06483

TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	625,900	0	0	0	0

FY 2016 TIF Revenue Received: 0